



MediaWorks

RELIANCE MEDIAWORKS LTD ANNOUNCES THIRD QUARTER RESULTS

For the quarter ended on December 31, 2010

Total Income from Operations for Q3 at Rs. 242 crores (US\$ 54 million)

EBIDTA from Operations for Q3 at Rs. 31 crores (US\$ 7 million)

For the 9 month period ended on December 31, 2010

Total Income from Operations at Rs. 697 crores (US\$ 155 million)

- Increase of 39% as compared to previous year

EBIDTA from Operations at Rs. 85 crores (US\$ 19 million)

- Increase of 30% as compared to previous year

Mumbai, February 14, 2011: Reliance MediaWorks Ltd., India's fastest growing film and entertainment services company and a member of the Reliance ADA group today announced its third quarter results for FY 2010-11.

Key Financial Highlights for Q3 of FY 2010-11:

- **Total Income from Operations for Q3 at Rs. 242 crores (US\$ 54 million)**
- **EBIDTA from Operations for Q3 at Rs. 31 crores (US\$ 7 million)**
- **Exhibition division revenues at Rs 172 crores (US\$ 38 Million)**
- **Film and Media Services division revenues at Rs. 60 crores (US\$ 13 Million)**
- **Television Production division contributed to revenues of Rs. 24 crores (US\$ 5 Million)**

Key Business Highlights for Q3 of FY 2010-11:

- Film Post-production Services which include the print processing lab as well as digital services (such as Digital Intermediate, Digital Cinema mastering) have continued to maintain strong market leadership; recently **commenced VFX and promos services** for domestic clients.
- Production Services comprising Equipment Rental Solutions for film and TV clients operated at 80% occupancy and serviced some of the most premium shows and events; Expanded this business through launch of **India's largest Hollywood Benchmarked Studios** and also commenced Broadcast Post-production services.



- Reliance MediaWorks' 1,20,000 sq.ft. state-of-the-art facilities in Airoli (Navi Mumbai) and Pune **employ over 1,100 artists who are fully occupied in over 15 different projects spread over VFX, Animation, Stereoscopic 3D Conversion, Restoration and Image Processing services.** This facility is front ended through operations in LA and London.
- Reliance MediaWorks has partnered with Russian World Studios and Obyedinennaya Gosudarstvennaya Kinokollektsia to **outsource work related to Film Restoration, Image Processing and Enhancement and HD Conversion from Russia**
- BIG Cinemas has witnessed **10 million admits** during the quarter.
- BIG Synergy produced **Kaun Banega Crorepati 4** on Sony Entertainment Television and the show enjoyed highest TRPs during the season.

The company has significantly completed its investment phase. As a result of the continued investments and stabilization of business verticals, the interest and depreciation charge, the company has recorded a net loss of Rs. 57 crores (US\$ 13 million).

"Reliance MediaWorks' both topline and EBIDTA has increased by 39% & 30% respectively compared to the corresponding 9 month period in the previous year, reflecting strong returns on investments from the asset base created in past 2 years. With the recent commissioning of the Studios and the BPO facility we will see further traction and expect film and media services division to be a substantial contributor to our business portfolio," said Anil Arjun, CEO, Reliance MediaWorks Ltd.

About Reliance MediaWorks Limited.:

Reliance MediaWorks Limited is India's fastest growing film and entertainment services company and a member of the Reliance Anil Dhirubhai Ambani Group.

Reliance MediaWorks operates BIG Cinemas, India's largest cinema chain with over 550 screens spread across India, the United States, Malaysia, Nepal and Netherlands.

Reliance MediaWorks currently has a dominant and comprehensive presence in Film Services: Motion Picture Processing and DI; Film Restoration and Image Enhancement; 3D; Digital Mastering; Studios and Equipment rentals; Visual Effects; Animation; TVC Post Production with presence across India, USA, UK, Russia and Japan.

Reliance MediaWorks' television venture, BIG Synergy, is among the top players in the television programming industry.

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