

RELIANCE MEDIAWORKS LTD ANNOUNCES FINANCIAL RESULTS FOR FOURTH QUARTER ENDED MARCH 31, 2010

Total Income at Rs. 232 crores (US\$ 50 million)

- **Increase of 89% as compared to previous year**

EBIDTA at Rs. 29 crores (US\$ 6 million)

- **as compared to loss of Rs. 26 crores (US\$ 5.6 million) previous year**

Net loss sharply reduces to Rs. 45 Crores (US\$ 9.7 Million)

- **as compared to loss of Rs. 74 crores (US\$ 16 million) previous year**

Mumbai, May 28, 2010: Reliance MediaWorks Ltd., India's fastest growing film and entertainment services company and a member of the Reliance ADA group announced its financial results for the fourth quarter ended March 31, 2010.

Key Financial Highlights for Q4 of FY 2009-10:

- **Total Income increased by 89% to Rs. 232 crores (US\$ 50 Million), as compared to previous year**
- **EBITDA at Rs. 29 Crores (US\$ 6 Million) against Loss of Rs. 26 crores (US\$ 5.6 Million) in the previous year**
- **Exhibition Division revenues increased by 84% to Rs. 142 crores (US\$ 30.4 Million), as compared to previous year**
- **Film and Media Services revenues increased by 42% to Rs. 42 Crores (US\$ 9 Million), as compared to previous year**
- **Net loss sharply reduces to Rs. 45 crores (US\$ 9.7 Million), as compared to loss of Rs. 74 crores (US\$ 16 million) in the previous year**

Key business Highlights for FY 2009-10:

- **The company changed its name to Reliance MediaWorks Ltd**, to reflect the company's transformational evolution pursuant to Reliance ADA Group acquiring controlling stake in 2005.
- **BIG Cinemas increased 61 screens in FY 2009-10.** With 33 million admits, BIG Cinemas has witnessed a **27% increase in footfalls** compared to previous year
- **BIG Cinemas was awarded Entertainment Retailer of the Year** at Images Retail Forum 2009
- **Reliance MediaWorks Motion Picture Processing and DI Lab continued to maintain market leadership** and the processing Laboratory has won for the 4th consecutive year the prestigious National Film Award.

- Reliance MediaWorks **launched film cameras and equipment rentals service**, making it India's largest camera and equipment rentals company.
- **Reliance MediaWorks** obtained a prestigious order **for digitization and digital restoration of 1000 films preserved by the National Film Archive of India (NFAI)**, Pune, a unit of the Ministry of Information & Broadcasting, Government of India.
- Reliance MediaWorks **partnered with 2D to 3D conversion pioneer In-Three to establish the world's largest facility** dedicated to the conversion of 2D films and videos into 3D in India.
- To strengthen the company's presence in UK, Reliance MediaWorks has **acquired the assets of London based ilab UK**, which is a premium lab for high end processing for film, television, commercial and shorts productions.
- Reliance MediaWorks **entered a MoU with IMAGICA Corp**, Japan's largest lab and post-production company and would provide Film Restoration, Image Processing and Enhancement and HD Conversion services to Japanese Broadcasters and Studios.
- Reliance MediaWorks Ltd formed **strategic business alliance with UFO Moviez**, world's largest digital satellite cinema network to establish the largest gateway for digital films releases on cinema screens in India.
- Reliance MediaWorks **has established its secure optic fibre medianet connection link between Mumbai and Los Angeles**, connecting the world's two great film making centres with 24/7 high bandwidth capacity for film releases and media services.
- BIG Synergy has **won accolades at the Indian Telly Awards 2009** including the awards for Best Host (Sach Ka Saamna), Best Game Show (Dus Ka Dum), Best Reality show with a social message (Aap Ki Kacheri) and was honoured with the award for Best Production House of the year

"Reliance MediaWorks has delivered strong performance in the quarter. We have continued making strategic investments and have entered key alliances to develop a robust business model which makes us a significant player present across the entire film and media services value chain. We have also started seeing strong returns on investments from the assets created in past 2 years," said Anil Arjun, CEO, Reliance MediaWorks Ltd.

About Reliance MediaWorks Limited.:

Reliance MediaWorks Limited is India's fastest growing film and entertainment services company and a member of the Reliance Anil Dhirubhai Ambani Group.

Reliance MediaWorks operates BIG Cinemas, India's largest cinema chain with over 525 screens spread across India, the United States, Malaysia, Nepal and Netherlands.



Reliance MediaWorks has a dominant and comprehensive presence in film services: motion picture processing and DI; visual effects; film restoration and image enhancement; 2D to 3D conversion; digital mastering; studios and equipment rentals with presence across the U.S., U.K., Japan and India.

Reliance MediaWorks' television venture, BIG Synergy, is among the top players in the television programming industry

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