

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2010
(Rs. in lacs)

CONSOLIDATED				
SR. NO.	PARTICULARS	PERIOD (UNAUDITED)		YEAR (AUDITED)
		01.04.10 to 30.06.10	01.04.09 to 30.06.09	01.04.09 to 31.03.10
1	INCOME			
a)	Net sales / income from operations	20,285.46	10,341.08	71,234.22
b)	Other operational income	547.48	138.57	1,818.19
	Total income	20,832.94	10,479.65	73,052.41
2	EXPENDITURE			
a)	Increase / (decrease) in stock	(458.53)	(199.47)	(216.68)
b)	Purchase of raw material including traded goods	1,832.72	1,183.02	5,260.78
c)	Personnel cost	4,639.37	2,818.93	13,179.28
d)	Distributors' share	4,446.62	2,182.60	15,782.51
e)	Other direct operational expenses	2,044.60	1,346.89	7,275.31
f)	Depreciation and amortisation	3,136.01	1,778.70	9,599.29
g)	Rent	3,587.28	2,635.23	12,366.15
h)	Other expenditure	3,922.85	2,429.86	13,416.89
	Total expenditure	23,150.92	14,175.76	76,663.53
3	(Loss) from operations before other income, interest & exceptional items	(2,317.98)	(3,696.11)	(3,611.12)
4	Other income	190.07	346.72	2,302.11
5	(Loss) before interest & exceptional items	(2,127.91)	(3,349.39)	(1,309.01)
6	Interest expense and finance charges (net)	3,270.56	3,073.37	13,561.46
7	(Loss) after interest but before exceptional items	(5,398.47)	(6,422.76)	(14,870.47)
8	Exceptional items	-	-	-
9	(Loss) from ordinary activities before tax	(5,398.47)	(6,422.76)	(14,870.47)
10	Tax expense	8.88	37.16	(18.92)
11	Net (loss) from ordinary activities after tax	(5,407.35)	(6,459.92)	(14,851.55)
12	Extraordinary items (net of tax expenses)	-	-	-
13	(Loss) before minority interest	(5,407.35)	(6,459.92)	(14,851.55)
14	Minority interest	(42.85)	(90.34)	(530.87)
15	Net (loss) for the period	(5,364.50)	(6,369.58)	(14,320.68)
16	Paid-up equity capital (face value Rs.5/-per share)	2,306.31	2,306.31	2,306.31
17	Reserves excluding revaluation reserves			35,171.82
18	Earning per share for the period before extra-ordinary items (in Rupees)			
	Basic	(11.63)	(13.81)	(31.18)
	Diluted	(11.63)	(13.81)	(31.18)
19	Earning per share for the period after extra-ordinary items (in Rupees)			
	Basic	(11.63)	(13.81)	(31.18)
	Diluted	(11.63)	(13.81)	(31.18)
20	Public Shareholding			
	- Number of shares	17,421,170	17,771,170	17,771,170
	- Percentage of shareholding	37.77	38.53	37.77
21	Promoters and promoter group shareholding			
a)	Pledged / encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA
b)	Non-encumbered			
	- Number of shares	28,705,000	28,355,000	28,705,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.23	61.47	62.23

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30 JUNE 2010

(Rs. in lacs)

CONSOLIDATED			
PARTICULARS	PERIOD (UNAUDITED)		YEAR (AUDITED)
	01.04.10 to 30.06.10	01.04.09 to 30.06.09	01.04.09 to 31.03.10
Segment Revenue / Other Income			
Film production services	7,307.81	2,888.88	16,470.19
Theatrical exhibition	13,522.06	7,087.27	48,099.97
Television / Film production and distribution	449.33	708.07	11,067.25
	21,279.20	10,684.22	75,637.41
Less: Inter segment revenue	446.26	204.57	2,585.00
Net sales / income from operations	20,832.94	10,479.65	73,052.41
Add: Others (unallocated)	190.07	346.72	2,302.11
Total income	21,023.01	10,826.37	75,354.52
Segment results (profit / (loss) before interest and tax)			
Film production services	1,211.72	150.77	3,197.68
Theatrical exhibition	(2,373.98)	(2,988.79)	(4,953.74)
Television / Film production and distribution	47.79	128.01	4,011.04
Total segment results	(1,114.47)	(2,710.01)	2,254.98
Less: Interest expense and finance charges (net)	3,270.56	3,073.37	13,561.46
Other unallocable expenditure net off			
Less: unallocable income	1,013.44	639.38	3,563.99
Total loss before tax	(5,398.47)	(6,422.76)	(14,870.47)
Capital Employed (segment assets less segment liabilities)			
Film production services	61,693.34	33,335.00	53,641.28
Theatrical exhibition	109,076.55	103,174.64	108,969.12
Television / Film production and distribution	10,065.34	11,321.10	14,156.10
Unallocated	(147,511.02)	(102,090.33)	(139,288.37)
Total	33,324.21	45,740.41	37,478.13

1 The consolidated financial results of the Company for the quarter ended 30 June 2010 have been reviewed by the audit committee, approved by the Board of Directors at the meeting held on 6 August 2010. The above financials pertain to Reliance MediaWorks Limited (formerly known as Adlabs Films Limited) and its subsidiaries, joint ventures and associates.

2 The Company has opted to publish consolidated financial results. Standalone financial results for the quarter ended 30 June 2010 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.reliancemediaworks.com, www.nseindia.com and www.bseindia.com respectively.

Details of standalone financial information is: Turnover Rs. 12,942.54 lacs (2010: Rs. 5,093.09 lacs), loss before tax Rs. 3,170.19 lacs (2010: Rs. 6,610.47 lacs) and loss after tax Rs. 3,170.19 lacs (2010: Rs. 6,610.47 lacs).

3 There were no complaints from the investors pending at the beginning of the quarter. The Company received 12 complaints and resolved these complaints during the quarter and consequently there are no complaints pending at the end of the quarter.

4 During the financial period ended 31 March 2008, the Company classified the liability towards Foreign Currency Convertible Bonds (FCCB) as non-monetary liability inter-alia on the basis of the trend of earnings, movement of the Company's share prices and conversion option exercised by the FCCB holders. The Company continues to classify the liability towards FCCB as a non-monetary liability as the FCCB's are due for redemption / conversion on or before January 2011 which is during the current financial year. Subsequent to quarter end, the Company has revised the conversion price to Rs. 421.97 as against the earlier price of Rs. 543.42 on demerger of Radio Division. The confirmation from trustees of the FCCB's holder is awaited. Consequently, the foreign exchange fluctuation (gain) / loss for the quarter ended 30 June 2010 aggregating to Rs (794.01) lacs (2010: Rs. (118.31) lacs) has not been recognised by management. Cumulative loss not recognized due to classification of FCCB as a non-monetary liability is Rs. 478.23 lacs (2010: Rs. 2,872.12 lacs) in respect of outstanding FCCB's.

5 Figures for the previous quarter / year have been regrouped / rearranged to conform to current quarters presentation.

6 The figures of previous quarter was partly impacted by the strike between producers, distributors and exhibitors.

Place: Mumbai

For Reliance MediaWorks Limited

Date: 6 August 2010

Director